# We are transforming the way we do business to reach a net zero future.

READ OUR NET-ZERO TRANSITION PLAN

Our path to net zero prioritizes cutting carbon emissions throughout our entire business in our products, operations and transportation.



## Steelcase Is Committed to Cutting Carbon Emissions Over 90% by 2050\*

As designers and makers, we are at a moment of transformation for our business and the planet. To meet the challenges of the climate crisis, we are committed to a net-zero future, taking decisive action across our entire value chain.

We've been carbon neutral since 2020 and are the only company in our industry to offer CarbonNeutral® product certification. Now, we're the first to publish a net-zero transition plan with tarcets validated by the Science Based Tarcets initiative (SBT).

In this video, Steelcase President and CEO Sara Armbruster shares the bold choices and decisive action we're taking to reach a net-zero future.

\* Base year FY20

### **Helping Our Customers Reach Their Goals**



### REDUCING EMBODIED CARBON IN PRODUCTS

When we use more recycled content, choose lower-carbon materials and use lighter components, our customers can benefit from less embodied carbon in their products.



### OFFERING CIRCULAR SOLUTIONS

When we provide circular solutions for our products, our customers can more easily remake, repair, reuse and recycle.



### CREATING MORE SUSTAINABLE PACKAGING

When we use less packaging that's more sustainable, our customers send less waste to landfills.

### **Accelerating Our Impact**

We are transforming the way we do business to thrive in a netzero world.

Products make up the largest share of our overall carbon footprint (66%). We are focused on creating low-carbon solutions in our materials choices and our design and manufacturing processes.

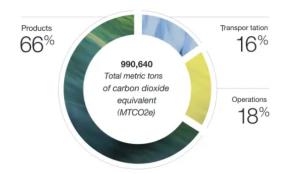
In our operations, which make up 18% of our carbon emissions, we will strive for greater energy efficiency, leverage renewable energy and redesign processes to reduce waste.

Our transportation systems (16% of our carbon emissions) will be reimagined and redesigned — from distribution and delivery to our husiness travel

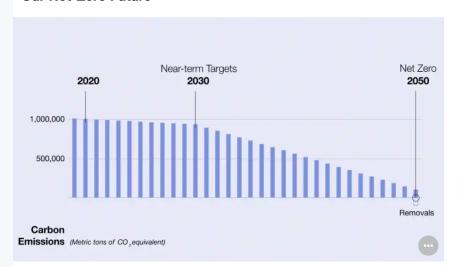
When we reduce carbon emissions across our products, operations and transportation, we help customers reach their own reduction goals which accelerates the impact we make together.

### Our Sources of Carbon Emissions

(FY20)



### **Our Net-Zero Future**



Steelcase is committed to a net-zero future. We were the first in our industry to set science-based targets and are on the path to achieving our near-term target of 50% emissions reductions in our operations by 2030. In 2020, we became the first in our industry to become operationally carbon neutral when we committed to annually finance verified carbon offset projects and purchase 100% renewable energy equivalent to our scope 1 and 2 emissions, respectively.

Now, we are advancing in our commitments by targeting to eliminate over 90% of our carbon emissions across our value chain by 2050. We plan to make real and sustained emissions reductions in our products, operations, and transportation as the core of our net-zero commitment. Working with our customers, dealers, suppliers, employees and other stakeholders, we can make a difference at a greater global scale than any one of us alone. We plan to counterbalance any residual emissions at the end of our target period through solutions that remove carbon from the atmosphere and permanently store it.

### How We're Reducing Carbon Emissions



### REDUCE OUR CARBON FOOTPRINT

We are on track to reduce absolute emissions from our own operations 50% by 2030, from base year FY20.



### DESIGN FOR CIRCULARITY

We are working toward our goal of achieving 75% recycled content materials in single-use Steelcase brand product packaging by 2030.



### CHOOSE + USE MATERIALS RESPONSIBLY

Our Sustainable Product Design Framework calls for designing out waste from products by making them durable and long-lasting and by incorporating more modular components for ease of maintenance, repair and disassembly for reuse and recycling.

